

Client: _____

Description and Address of Rental Property:

Table with 2 rows and 4 columns: Did you, any family member, or any co-owner occupy this property more than the greater of 14 days or 10% of the total days rented at FRV? Yes No; Did you or your spouse materially participate in the management and/or operation of this property? Yes No

RENTAL INCOME: 1) Current Year Collections, 2) Prior Year Collections, 3) Government Subsidies, 4) Advance Rents, 5) Coin Machine Commissions, 6) Parking Space Rental, 7) Rent Credit in Purchase Escrow, 8) Security Deposits Forfeited, 9) Less: Rent charged in sales escrow, 10) TOTAL RENTAL INCOME, EXPENSES: 11) Advertising, 12) Auto and Travel (worksheet O-1), Cleaning and Maintenance, 13) Janitorial or Maid Services, 14) Contract Maintenance, 15) Curtain, Draperies, Blind, 16) Floor Coverings, Carpeting, 17) Hardware, 18) Heating, Furnace, HVAC, 19) Locks and Keys, 20) Parking Area Maint, 21) Pool Service and Supplies, 22) Screens, 23) Walls, 24) Windows, 25), 26), 27) Total Cleaning and Maintenance, 28) Commissions, Insurance, 29) Fire, 30) Wind and Flood, 31) Liability, 32) FHA and PMI, 33) Escrow charge or (credit), 34) Total Insurance, 35) Legal and Professional, 36) Management Fees, INTEREST EXPENSES, 37) First Mortgage, 38) Second Mortgage, 39) Home Improvement Loans, 40) Appliance and Furniture Loans, 41) Late Charges, 42) Prepayment penalties, 43) Escrow charge or (credit), 44) Line 37-43 to Financial Institution, 45) Line 37-43 to Other

REPAIRS: 46) HVAC, 47) Appliances, 48) Floors, 49) Lighting, 50) Pool, 51) Roof, 52) Carpentry sub-contract, 53), 54) Total Repairs (Line 46 - 53), 55) Supplies, TAXES: 56) Property Real Estate, 57) Payroll Taxes, 58) Escrow Charge or (credit), 59), 60) TOTAL TAXES (Lines 56 - 59), UTILITIES: 61) Electricity, 62) Heating (gas, oil, propane, etc), 63) Water, 64) Water softening service, 65) Escrow charge or (credit), 66) Waste (garbage, rubbish), 67) TOTAL UTILITIES (Lines 61 - 66), OTHER EXPENSES: 68) Bank Charges, 69) Credit Reports, 70) Deposits Returned if prev. incl. in income, 71) Dues and Subscriptions, 72) Education, 73) Meals and Entertainment, 74) less 50% disallowed, 75) Postage, delivery, freight out, 76) Refunds of rents, if prev. incl in income, 77) Rents paid, 78) Safety Deposit Box, 79) Tools, Small Equipment, 80), 81) TOTAL OTHER EXPENSES, 82) TOTAL EXPENSES (Total all), 83) Depreciation or Depletion from Worksheet M-2, 84) TOTAL EXPENSES (Line 82 and 83), 85) Income or (Loss) from rental real estate or royalty properties, Line 10 minus 84)*

* ENTER TOTAL OF ALL E-1 LINE 85 ON S-1 LINE 30